

The FTA's New 10 Day Notice Processing Application

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U.S. Small Business Administration

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Per Section 7 of [SBA Form 1086](#), Lenders are required to transmit written notice to the FTA of Borrower's intent to make a partial or full prepayment of principal. Such prepayment can be from a refinancing or otherwise. The written notice must be received by the FTA at least ten (10) business days prior to prepayment date. The Lender is required to also submit a Prepayment Certification, which clarifies if the funds received are due to a Borrower's prepayment, Lender repurchase, or an emergency repurchase.

The FTA's new 10 Day Notice Processing Application is now available for Lenders to submit the 10 Day Notice and Prepayment Certification specified above.

Lenders can access this application on the SBA's Capital Access Financial System (CAFS). The 10 Day Notice Processing Application is the one stop shop for lenders to **submit, view, and cancel 10 Day Notices** as well as **submit Prepayment Certifications**. The application replaces the previous E-mail inbox used for both 10 Day Notices and Prepayment Certifications, which will be decommissioned in the near future.

Other new features include:

- The ability to see the current FTA Balances and Interest Paid-To-Date up front.
- A new dashboard where Lenders can view a record of all previous notices across statuses; active, expired, and canceled.
- The ability to cancel 10 Day Notice requests.

To access this application, log into CAFS using your User ID and Password. Then, click on the "Loans" Dropdown Menu and select "FTA Portal." Under "FTA Applications," expand the "Payoff Processing" Dropdown Menu. Finally, click on the "10 Day Notice Processing Application" Tab.

- For more detailed instructions on how to use the 10 Day Notice Processing Application, please view the [10 Day Notice Processing Application User Guide](#) on the **FTA Wiki**.
- For 10 Day Notice questions, please contact the FTA Client Services team via fta@sba.gov.

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