

SBA Form 1086 – Updates and Reminders

The SBA has made minor revisions to the SBA Form 1086, Secondary Participation Guaranty Agreement, to include the reinsertion of the Interest Paid to Date to the Loan Information table on page 2 and the removal of the Print Name labels on the Certification page. There were <u>no changes</u> to program requirements and program participation terms. The revised Form 1086 has been posted to the FTA Wiki, Downloads and Resources, and is available for immediate use. This updated form supersedes all prior versions and should be used for loan sales no later than January 31, 2022. Updated <u>1086 Field Descriptions</u> instructions have also been made available on the Wiki.

SBA also reminds all lenders that have sold guaranteed interests into the SBA 7(a) Secondary Market to update the name on the lender account required by the Form 1086 to match the naming convention outlined in Section 3.6 of the form. Lenders that have not already performed this required account update should complete this action no later than 30 calendar days from the date of this notification.

For general questions, please contact the FTA Customer Service Team at <u>FTA@sba.gov</u> or via the toll-free hotline at (877) 470-0722.

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