



SBA Annual Service Fee: First Round of Fee Invoices to Lenders

SBA 7(a) Lenders are required to pay SBA an annual fee (“on-going guaranty fee”), as specified in 13CFR § 120.220(f), on SBA 7(a) loans approved on or after October 12, 1995, excluding Microloans. SBA specifies the amount of the fee, and any authorized fee relief, each fiscal year for all loans approved during that year. A historical [summary](#) of the annual service fee rates specified by SBA can be found on the FTA Wiki.

For term loans, the on-going guaranty fee calculation is:

$$[\text{Guar. Portion Opening Balance}] \times [\text{Fee Rate}] / [\text{Calendar Basis}] \times [\# \text{ of Days}]$$

For revolving lines of credit or term loans with multiple aggregated disbursements, the on-going guaranty fee calculation is:

$$[\text{Guar. Portion Interest}] \times [\text{Fee Rate}] / [\text{Interest Rate}]$$

On Thursday, February 10th, the FTA will distribute SBA fee invoices to impacted lenders via 1502@sba.gov for loans where it was determined that the annual fee was underpaid based on Form 1502 reports provided from August 2021 – January 2022. Fee invoices will be generated monthly thereafter.

These first-round fee invoices should be paid to the FTA through one consolidated wire or ACH credit to cover the total amount outstanding for all invoiced amounts by no later than 3/2/2022. Lenders should include the sequential range of Invoice Reference numbers in the payment memo field for multiple invoices.

SBA Annual Service Fee Invoice Payment Instructions:

Bank Name	Computershare Corporate Trust Services
Beneficiary Name	Guidehouse
Account Name	CTCNA FBO 7a Collections
Account Number	7253190172
Routing Number (Wire)	121000248
Routing Number (ACH)	091000019
*Wire/ACH memo should read as follows with multiple invoices:	
Customer Account ID: _____ SBA Fee Invoice Range: First Invoice Ref # - Last Invoice Ref #	

If you have questions related to the SBA Annual Service fee invoices, please email 1502@sba.gov. For general questions, please contact the FTA Client Service Team at FTA@sba.gov or via the toll-free hotline at (877) 470-0722.

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