

Auto Fax Notifications are Retiring

Effective, August 30, the Fiscal Transfer Agent (FTA) data, systems, and distributed applications will be migrated to SBA's Capital Access Financial System (CAFS). Colson's 1502-related applications (1502 Dashboard and Connection) will be retired and replaced by SBA's new 1502 Gateway within CAFS.

As a result of the migration, the mechanism that sends auto faxes to lenders notifying them of errors with their 1502 reports will be retired. The notifications will be replaced by emails to lenders notifying them of this discrepancy however this feature will not be available on August 30. In the interim, lenders must visit the 1502 Gateway three business days after reporting their 1502 and submitting their payment to check for open errors in the Reporting Summary and make any necessary edits. The <u>1502 Gateway User Guide</u> is available on the FTA Wiki and contains step-by-step instructions to review and resolve errors.

In addition, the **mechanism that sends SBA 7(a) Secondary Market Loan Payment Discrepancy Reports via auto-fax will also be retired**. The notifications will be replaced by emails to lenders notifying them of any principal or paid-to-date discrepancies however this feature will not be available on August 30. In the interim, **lenders must visit the 1502 Gateway, navigate to the Guaranteed Portion Payment Discrepancy Report page and download the discrepancy report**. If the discrepancies warrant reconciliation, please contact FTA Customer Support (<u>FTA@SBA.gov</u>).

As a reminder, the 1502 Gateway only accepts the standard SBA Form 1502 template and will no longer accept USDA file uploads. For 1502 processing issues please contact <u>1502@SBA.gov</u>.

For up-to-date program information, please visit and bookmark the new <u>FTA "Wiki."</u> You can find additional resources and guides on the <u>Downloads and Resources page</u>. If you have any specific questions, please contact the new FTA Customer Service Team by email at <u>FTA@SBA.gov</u> or the toll-free hotline at 1-877-470-0722.