

FTA Communications have a new look! Moving forward, you can expect to receive information and updates through GovDelivery.

Payoffs and Prepayments Key Cutover Dates

SBA is working with the incoming FTA, Guidehouse, to migrate all 7(a) Loan Guarantee Program systems into SBA's environment to improve security and integration. Once complete, the industry will be able to access FTA applications through SBA's Capital Access Financial System (CAFS).

Due to the migration of the systems, Colson will not accept any inputs for payoffs and prepayments after the specified dates below:

- Tuesday, August 24th last day Colson will accept Payoff and Prepayment Funds
- Wednesday, August 25th last day Colson will accept 10 Day Notices and Prepayment Certifications

Effective Monday, August 30th - Please submit all payoffs and prepayments to the new FTA, Guidehouse, using the instructions below:

- 10 Day Notices and Prepayment Certifications must be submitted to 10DayNotice@sba.gov
- Payoff-related SBA Form 1502 must be submitted via the 1502 Gateway
- Payoff and Prepayment Funds wires must be submitted to the following account:

Payment Type	Routing Number	Account Number	Account Name	Text
Payoffs, Prepayments, Repurchases, Prepayment Penalty for Secondary Market Loans		7253190214 Wells Fargo Bank, NA	7- D	GP #, Bank Name, and Principal and Interest Breakdown

You can find additional resources and guides on the <u>Downloads and Resources page</u>. If you have any specific questions, please contact the new FTA Customer Service Team at <u>FTA@SBA.gov</u>.