What is an API?

U.S. Small Business Administration

An Application Programming Interface (API) is a software interface that allows applications to communicate (send and/or receive data) with each other.

What is Form 1502?

Form 1502 is the standard remittance form used to report information on the 7(a) and PPP loans in a lender's portfolio, such as secondary market payments, guaranty balance and loan status information, and SBA's annual servicing fee.

The Form 1502 API can be used in tandem with the 1502 Gateway application within the Capital Access Financial System (CAFS).

What are the benefits of using an API?

APIs enable automation of workflows that help achieve greater productivity. They reduce manual operations for users and provide easier systematic access to data.

Additionally, the Form 1502 API does not restrict the number of lines of data that can be reported at one time. Whereas the 1502 Gateway's file upload feature is limited to 10k to 20k lines per form submission.

How do I get an API? API Onboarding Process

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| | Complete and sign the ISA | Submit signed ISA to SBA | Receive Software Vendor IDs |
| , d | The Intercompany Service Agreement (ISA) Form can be found on the Wiki using <u>this link</u> and should be filled out and signed by the Vendor. The ISA sets the ground rules for accessing SBA 7(a) data. | Vendors then submit their completed ISA Form to system owner Ron Whalen (Ronald.Whalen@sba .gov) and Timalyn Franklin (Timalyn.Franklin@sb a.gov) at SBA's Office of Performance and Systems Management (OPSM). | OPSM reviews and signs the ISA, and it is uploaded to SBA's Partner Information Management System (PIMS). The approved Vendor will receive a Partner ID, Vendor Software name, and Vendor Software ID |

You will receive a comprehensive guide after submitting a signed ISA which covers subsequent onboarding steps in detail

For more information, visit the following CAFS API Documentation page:
1502 API Method: https://catweb.sba.gov/apidocs/1502Rprt.cfm