



Contents

What is LoanLIST? .....2

Glossary .....3

    Search Box and Display Options .....3

    Loan Information .....3

    Rate Information .....6

        Initial (Before Float) .....6

        As of Current Interest Paid To Date (PTD) .....7

        As of Current Base Rate.....8

    Payment History .....8

        Lender View.....9

        Investor View .....10

        Originator Fee Holder View .....10

Additional LoanLIST Scenarios .....11

    Daily Updates.....11

    Status Messages.....11

    Settlement.....11

    Adjustments.....12

## What is LoanLIST?

The purpose of LoanLIST is to allow secondary-market participants to research current loan information and recent payment history. LoanLIST provides up to date loan and payment detail to enable clients to perform their business procedures, e.g., Pooling, Asset Sale.

LoanList is an application that can be found in the “FTA Portal” section of the Capital Access Financial System (CAFS). Once you are in this portal, LoanList is located within the Pooling tab located on the left-side of the page

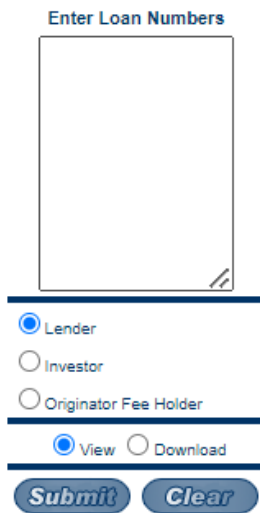
### LoanLIST Screenshot

FTAGP -				INITIAL (BEFORE FLOAT)		AS OF CURRENT INTEREST PTD		AS OF CURRENT BASE RATE				
Lender						Base Rate %	8.00000	Base Rate %	8.00000			
Loan Name						Gross Margin %	2.75000	Gross Margin %	2.75000			
NAICS Code		Geography(city)	HOUSTON			CAP %	0.00000	CAP %	0.00000			
Geography(State)	TX	Geography(ZIP)	77005			Floor %	0.00000	Floor %	0.00000			
Note Date	12/30/2020	Maturity Date	12/30/2030	Gross Rate %	6.00000	Gross Rate %	10.75000	Gross Rate %	10.75000			
Certificate Face Amount	\$127,500.00	GIC Cert Number				Net Margin %	1.07500	Net Margin %	1.07500			
Settlement Date	01/21/2021	COOF Cert Number		Net Rate %	4.32500	Net Rate %	9.07500	Net Rate %	9.07500			
Payment Frequency	Monthly	Basis	ACT/365	Float Date	01/01/2021	001 - LWSJ - QUARTERLY						
SBA Fee %	0.55000	FTA Fee %	0.12500	Adjustment Frequency								
Initial Lender Fee %	1.00000	Permanent Lender Fee %	1.00000									
Initial Originator Fee %	0.00000	Permanent Orig Fee %	0.00000									
Prepay Notice	NO	Prepay Expiry Date										

Posted Date	Paid Date	Interest	Principal	Total Payment	Interest From Date	Interest To Date	Number of Days	Outstanding Balance
08/10/2021	08/16/2021	\$508.70	\$805.09	\$1,313.79	06/10/2021	07/10/2021	30	\$122,977.75
09/09/2021	09/15/2021	\$522.23	\$788.83	\$1,311.06	07/10/2021	08/09/2021	30	\$122,188.92

## Glossary

### Search Box and Display Options



Users can enter up to a maximum of 730 FTA GP numbers in the “Enter Loan Numbers” search box. Based on the Location ID used while setting up CAFS access, users will be assigned a “Lender” role or an “Investor” and/or “Originator Fee Holder” role. It is not possible to see all three roles in one profile as above, which is reserved for SBA administrative roles.

There are also two display options, “View” and “Download”. “View” will display the LoanLIST data on the screen as per the screenshot above. “Download” will trigger a pop-up window to download a CSV file on your desktop. The columns in the downloaded file correspond to each field displayed on the screen.

### Loan Information

FTAGP -			
Lender			
Loan Name			
NAICS Code		Geography(city)	HOUSTON
Geography(State)	TX	Geography(ZIP)	77005
Note Date	12/30/2020	Maturity Date	12/30/2030
Certificate Face Amount	\$127,500.00	GIC Cert Number	
Settlement Date	01/21/2021	COOF Cert Number	
Payment Frequency	Monthly	Basis	ACT/365
SBA Fee %	0.55000	FTA Fee %	0.12500
Initial Lender Fee %	1.00000	Permanent Lender Fee %	1.00000
Initial Originator Fee %	0.00000	Permanent Orig Fee %	0.00000

Prepay Notice	NO	Prepay Expiry Date	
---------------	----	--------------------	--

Field Name	Description	Example
FTA GP	The 10-digit numerical SBA-assigned loan identification number.	1234567890

Field Name	Description	Example
Lender	Lender that sold the SBA guaranty.	Main Street Bank
Loan Name	Name of the small business that received the SBA loan.	XYZ Small Business
NAICS Code	The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy. The NAICS Code is used by government agencies to identify information about an establishment's line of business and activities.	123456
Geography (City)	City where the borrower is located.	Houston
Geography (State)	State where the borrower is located.	TX
Geography (ZIP)	Zip Code where the borrower is located	77005
Note Date (MM/DD/YYYY)	Date that the note, SBA Form 147 or lender equivalent, was signed and borrower agreed to terms of the loan including payment schedule, due date, principal amount, interest rate, and any prepayment penalties.	12/30/2020
Maturity Date (MM/DD/YYYY)	Loan maturity date	12/30/2030
Certificate Face Amount	Amount representing the guaranteed portion of the loan at the time of settlement.	\$127,500.00
GIC Cert Number	Unique identifier for <b>Guaranteed Interest Certificate</b> .	123456
Settlement Date (MM/DD/YYYY)	The date that SBA form 1086 was settled by the Lender and Registered Holder through the FTA.	01/21/2021
COOF Cert Number	Unique identifier for <b>Confirmation of Originator Fee Certificate</b> , which entitles its holder (Originator) to an interest-only cash flow percentage from the specified, SBA loan (if applicable).	123456
Payment Frequency	The frequency of when principal and interest payments are due from the borrower according to the Note.	Monthly
Basis	Interest computation calendar basis, selected by the Lender at the time of original loan sale into the secondary market. Acceptable bases are 30/360 and ACT/365.	ACT/365
SBA Fee %	SBA Annual Service Fee % determined by the SBA. Current SBA Annual Service Fee rates available under "Instructions" section <a href="#">here</a> .	0.55000
FTA Fee %	FTA Servicing Fee % that the FTA receives for servicing loans sold into the secondary market. The FTA fee for SBA 7(a)	For loans settled prior to 10/01/2024:

Field Name	Description	Example
	Loans settled prior to 10/01/2024 is 0.12500 if there is no Originator, and 0.14500 if there is an Originator. The FTA fee for SBA 7(a) loans settled on or after 10/01/2024 is 0.14500 if there is no Originator, and 0.16500 if there is an Originator.	0.12500  For loans settled on or after 10/01/2024:  0.14500
Initial Lender Fee %	Fee retained by the Lender on the unpaid principal amount of the sold guaranteed interest. This fee is the difference between the note rate paid by the borrower and the rate purchased by the Investor, excluding SBA, FTA, and Originator fees. Initial fee occurs <u>before</u> float date*.  <i>*Float date - the first date that the interest rate can adjust on a variable rate loan according to the borrower note.</i>	1.00000
Permanent Lender Fee %	Fee retained by the Lender on the unpaid principal amount of the sold guaranteed interest. This fee is the difference between the note rate paid by the borrower and the rate purchased by the Investor, excluding SBA, FTA, and Originator fees. Permanent fee occurs <u>after</u> float date.	1.00000
Initial Originator Fee %	Originator fees are interest-only strips received by the Originator Fee Holder during the life of the loan. Initial fee occurs <u>before</u> float date.	0.00000
Permanent Originator Fee %	Originator fees are interest-only strips received by the Originator Fee Holder during the life of the loan. Permanent fee occurs <u>after</u> float date.	0.00000
Prepay Notice	Appears as “YES” if Lender provided advance written notice to FTA to communicate Borrower’s intent to fully prepay the loan prior to the maturity date. The notice should be received by FTA at least 10 business days prior to the prepayment date. The 10 Day Notice Processing Application: User Guide available under “Instructions” section <a href="#">here</a> .	NO
Prepay Expiry Date (MM/DD/YYYY)	If “Prepay Notice” is “YES”, this field reflects the date the Prepay Notice expires (30 calendar days after the stated prepayment date). If final payment is not received within 30 calendar days of prepayment date, then a new prepay notice would need to be submitted in the 10 Day Notice Processing Application. Field blank if no prepay notice.	N/A

Rate Information  
Initial (Before Float)

INITIAL (BEFORE FLOAT)		AS OF CURRENT INTEREST PTD		AS OF CURRENT BASE RATE	
		Base Rate %	8.00000	Base Rate %	8.00000
		Gross Margin %	2.75000	Gross Margin %	2.75000
		CAP %	0.00000	CAP %	0.00000
		Floor %	0.00000	Floor %	0.00000
Gross Rate %	6.00000	Gross Rate %	10.75000	Gross Rate %	10.75000
		Net Margin %	1.07500	Net Margin %	1.07500
Net Rate %	4.32500	Net Rate %	9.07500	Net Rate %	9.07500
Float Date	01/01/2021				
Adjustment Frequency	001 - LWSJ - QUARTERLY				

Field Name	Description	Example
Initial (Before Float)	The rate of interest on a variable rate loan before the Float Date.	N/A
Gross Rate % (Initial, Before Float)	For variable rate loans, the initial interest rate of the loan (from disbursement to first adjustment).	6.00000
Net Rate %	Gross Rate % less fees (Lender, FTA, SBA, and Originator Fees).	4.32500
Float Date (MM/DD/YYYY)	The first date that the interest rate can adjust on a variable rate loan according to the borrower note.	01/01/2021
Adjustment Frequency	The frequency at which the interest rate for a given loan could be changed (e.g., monthly, quarterly, annually, every 3 years, etc.)	001 – LWSJ – QUARTERLY

### As of Current Interest Paid To Date (PTD)

INITIAL (BEFORE FLOAT)		AS OF CURRENT INTEREST PTD		AS OF CURRENT BASE RATE	
		Base Rate %	8.00000	Base Rate %	8.00000
		Gross Margin %	2.75000	Gross Margin %	2.75000
		CAP %	0.00000	CAP %	0.00000
		Floor %	0.00000	Floor %	0.00000
Gross Rate %	6.00000	Gross Rate %	10.75000	Gross Rate %	10.75000
		Net Margin %	1.07500	Net Margin %	1.07500
Net Rate %	4.32500	Net Rate %	9.07500	Net Rate %	9.07500
Float Date	01/01/2021				
Adjustment Frequency	001 - LWSJ - QUARTERLY				

Field Name	Description	Example										
As of Current Interest PTD	Rates the interest will be computed from and will remain in effect until the next rate adjustment.	N/A										
Base Rate % (As of Current Interest PTD)*	<div>This field appears after the loan has floated and reflects the most recent effective rate as per the “Adjustment Frequency” of the loan and the maximum “Interest to Date” in the “Payment History” section (below).</div> <div>Example of a loan scenario (already floated):</div> <table><tr><td>Today’s date</td><td>6/7/2023</td></tr><tr><td>Adjustment Frequency</td><td>Quarterly</td></tr><tr><td>Last effective rate</td><td>4/1/2023</td></tr><tr><td>Last “Interest To date”</td><td>3/5/2023</td></tr><tr><td>Base Rate % as of:</td><td>1/1/2023</td></tr></table>	Today’s date	6/7/2023	Adjustment Frequency	Quarterly	Last effective rate	4/1/2023	Last “Interest To date”	3/5/2023	Base Rate % as of:	1/1/2023	8.00000
Today’s date	6/7/2023											
Adjustment Frequency	Quarterly											
Last effective rate	4/1/2023											
Last “Interest To date”	3/5/2023											
Base Rate % as of:	1/1/2023											
Gross Margin %	The percentage spread added to the base rate.	2.75000										
CAP %	The maximum rate which the borrower can be charged on a given loan. A value of “zero” means “N/A”.	0.00000										
Floor %	The minimum rate which the borrower can be charged on a given loan. A value of “zero” means “N/A”.	0.00000										
Gross Rate % (As of Current Interest PTD)	Base rate plus percentage spread. Rate of interest after first adjustment and as of the maximum “Interest to Date”, per “Base Rate %” above.	2.75000										
Net Margin %	The difference between base rate and the net rate.	1.07500										

**\*Note:** If the loan hasn’t floated, the “As of Current Interest PTD” column will have several blank fields. After the loan has floated, all applicable data will appear as displayed in the images below:

## Before Float

INITIAL (BEFORE FLOAT)		AS OF CURRENT INTEREST PTD	
Gross Rate %	5.95000	Gross Rate %	5.95000
Net Rate %	4.30500	Net Rate %	4.30500
Float Date	09/01/2024		

Remain blank

## After Float

INITIAL (BEFORE FLOAT)		AS OF CURRENT INTEREST PTD	
		Base Rate %	6.25000
		Gross Margin %	2.75000
		CAP %	0.00000
		Floor %	0.00000
Gross Rate %	7.00000	Gross Rate %	9.00000
Net Rate %	1.60000	Net Margin %	-2.65000
Net Rate %		Net Rate %	3.60000
Float Date	10/01/2017		

## As of Current Base Rate

INITIAL (BEFORE FLOAT)		AS OF CURRENT INTEREST PTD		AS OF CURRENT BASE RATE	
		Base Rate %	8.00000	Base Rate %	8.00000
		Gross Margin %	2.75000	Gross Margin %	2.75000
		CAP %	0.00000	CAP %	0.00000
		Floor %	0.00000	Floor %	0.00000
Gross Rate %	6.00000	Gross Rate %	10.75000	Gross Rate %	10.75000
		Net Margin %	1.07500	Net Margin %	1.07500
Net Rate %	4.32500	Net Rate %	9.07500	Net Rate %	9.07500
Float Date	01/01/2021				
Adjustment Frequency		001 - LWSJ - QUARTERLY			

Field Name	Description	Example								
As of Current Base Rate	<p>Maximum effective rate on the loan.</p> <p>Same fields as “As of Current Interest PTD” section, except “Base Rate %” (refer below), which reflects today’s calendar date and fluctuates in reference to the Federal Funds rate</p> <p><b>Note:</b> Secondary Market base rates are updated on the 2<sup>nd</sup> business day of each respective change period, following the publication of the applicable base rate, and reflected online within one business day.</p>	N/A								
Base Rate % (As of Current Base Rate)	<p>Reflects the most recent effective rate per the Adjustment Frequency of the loan. The difference with this column is that the latest rate will be shown, regardless of the current Interest To Date of the loan.</p> <p>Example of a loan scenario:</p> <table><tr><td>Today’s date</td><td>6/7/2023</td></tr><tr><td>Adjustment frequency</td><td>Quarterly</td></tr><tr><td>Last effective rate</td><td>4/1/2023</td></tr><tr><td>Base Rate % as of:</td><td>4/1/2023</td></tr></table>	Today’s date	6/7/2023	Adjustment frequency	Quarterly	Last effective rate	4/1/2023	Base Rate % as of:	4/1/2023	8.00000
Today’s date	6/7/2023									
Adjustment frequency	Quarterly									
Last effective rate	4/1/2023									
Base Rate % as of:	4/1/2023									

## Payment History

**Note:** LoanLIST captures two types of payments to Investors:

1. “Mid-month” which occurs on the 15th or the first next business day.



2. “Late payments” which are paid out within 2 business days of the date the payment was applied to the FTA system.

#### Lender View

Posted Date	Paid Date	Interest	Principal	Total Payment	Interest From Date	Interest To Date	Number of Days	Outstanding Balance
05/17/2022	05/18/2022	\$7,159.44	\$7,979.12	\$15,138.56	03/04/2022	03/30/2022	26	\$1,850,295.88
05/18/2022	05/19/2022	\$7,555.36	\$11,636.18	\$19,191.54	03/30/2022	04/28/2022	28	\$1,838,659.70

Field Name	Description	Example
Lender View	Historical listing of secondary market payments submitted by the lender for a given loan, along with corresponding FTA determined values. Includes principal and interest breakdown and total payment amount fields.	N/A
Posted Date (MM/DD/YYYY)	The posted date is the date the payment was applied to the FTA system.	05/17/2022
Paid Date (MM/DD/YYYY)	Date that the payment was made by wire or check. This field will appear blank even if there is a “Posted Date” until the investor payout occurs.	05/18/2022
Interest (Lender View)	The guaranteed portion of the Borrower’s interest payment less Lender Fee.	\$7,159.44
Principal	The guaranteed portion of the Borrower’s principal payment.	\$7,979.12
Total Payment	Full amount remitted for secondary market payment, sum of interest and principal.	\$15,138.56
Interest From Date	Date the reported interest accrued from according to the FTA calculated records.	03/04/2022
Interest To Date	Date the reported interest accrued to according to the FTA calculated records.	03/30/2022
Number of Days	Number of days covered by the reported interest payment, taking into consideration the calendar basis according to the FTA calculated records.	26
Outstanding Balance	Remaining balance the sold Guaranteed Interest of a loan according to the FTA calculated records.	\$185,295.88

## Investor View

Posted Date	Paid Date	Interest	Principal	Total Payment	Interest From Date	Interest To Date	Number of Days	Outstanding Balance
05/17/2022	05/18/2022	\$6,140.05	\$7,979.12	\$14,119.17	03/04/2022	03/30/2022	26	\$1,850,295.88
05/18/2022	05/19/2022	\$6,583.97	\$11,636.18	\$18,220.15	03/30/2022	04/28/2022	28	\$1,838,659.70

Field Name	Description	Example
Investor View	Same fields as “Lender” view except “Interest” value.	N/A
Interest (Investor View)	The guaranteed portion of the Borrower’s interest payment less Lender, SBA, FTA, and Originator fees.	\$6,140.05

## Originator Fee Holder View

Posted Date	Paid Date	Originator Fee	Interest From Date	Interest To Date	Number of Days	Outstanding Balance
04/05/2023	04/17/2023	\$256.03	02/28/2023	03/14/2023	14	\$375,000.00
05/04/2023	05/16/2023	\$517.81	03/14/2023	04/13/2023	30	\$375,000.00

Field Name	Description	Example
Originator Fee Holder View	Same fields as “Lender” and “Investor” views except the “Interest”, “Principal” and “Total Payment” fields are replaced by “Originator Fee”.	N/A
Originator Fee	Interest-only strip payment received by Originator Fee Holder.	\$256.03

## Additional LoanLIST Scenarios

### Daily Updates

LoanLIST is updated with the most current information and activity each business day. All updates will be reflected within one business day. The LoanLIST maintenance window is from 6AM – 9 AM EST daily.

“Record posted as of:” appears at the top of the LoanLIST screen which indicates the date the record was last updated.

**Note:** Error codes may be received while using the “Download” function during the daily maintenance window. The download file will not include all the requested FTA GP numbers and instead include HTML code at the bottom of the file. If this happens, please try to use the “Download” function later in the day and if it persists, please contact the FTA Help Desk (FTA@sba.gov).



### Status Messages

A status message will appear on the LoanLIST screen for specific loan search results:

- 1. Incorrect loan number** – when an invalid number is entered into the LoanLIST search box you will see the below status message in the Lender, Investor and Originator views at the top:  

\* This loan is a non-secondary market loan or an invalid GP number.
- 2. Payoffs** – when a loan is paid-off you will see the below status message in the Lender, Investor and Originator views at the bottom, payment history section:  

\* This loan has been paid-off. Payments history is not available.
- 3. Pooling** – when a loan is in a pool the Investor view will have the following status message at the bottom, payment history section:  

\* Payment history is not available. The loan is in an SBA pool.
- 4. Originators** – when there is no Originator on the loan, the Originator Fee Holder view will have the following status message at the bottom, payment history section:  

\* There is no originator for this loan.

### Settlement

Settlements occur when a 7(a) Lender decides to sell the portion of a loan that has been guaranteed by the U.S. Small Business Administration (SBA) in the secondary market to an Investor. Newly settled loans appear in LoanLIST within one business day of the settlement date. A newly settled loan will appear as depicted below. You will notice the Outstanding Balance will match the Certificate Face Amount.

Note Date	12/16/2021	Maturity Date	12/16/2047	Gross Rate %	4.50000	Gross Rate %	9.25000	Gross Rate %	9.25000
Certificate Face Amount	\$3,502,148.87	GIC Cert Number	591626			Net Margin %	-0.42500	Net Margin %	-0.42500
Settlement Date	05/09/2023	COOF Cert Number		Net Rate %	2.82500	Net Rate %	7.57500	Net Rate %	7.57500
Payment Frequency	Monthly	Basis	ACT/365	Float Date	01/01/2022				
SBA Fee %	0.55000	FTA Fee %	0.12500	Adjustment Frequency	001 - LWSJ - QUARTERLY				
Initial Lender Fee %	1.00000	Permanent Lender Fee %	1.00000						
Initial Originator Fee %	0.00000	Permanent Orig Fee %	0.00000						

Prepay Notice	NO	Prepay Expiry Date	
---------------	----	--------------------	--

Posted Date	Paid Date	Interest	Principal	Total Payment	Interest From Date	Interest To Date	Number of Days	Outstanding Balance
						05/09/2023		\$3,502,148.87

The Settlement Date and the Interest To Date will also be the same.

Note Date	12/16/2021	Maturity Date	12/16/2047	Gross Rate %	4.50000	Gross Rate %	9.25000	Gross Rate %	9.25000
Certificate Face Amount	\$3,502,148.87	GIC Cert Number	591626			Net Margin %	-0.42500	Net Margin %	-0.42500
Settlement Date	05/09/2023	COOF Cert Number		Net Rate %	2.82500	Net Rate %	7.57500	Net Rate %	7.57500
Payment Frequency	Monthly	Basis	ACT/365	Float Date	01/01/2022	Adjustment Frequency 001 - LWSJ - QUARTERLY			
SBA Fee %	0.55000	FTA Fee %	0.12500						
Initial Lender Fee %	1.00000	Permanent Lender Fee %	1.00000						
Initial Originator Fee %	0.00000	Permanent Orig Fee %	0.00000						

Prepay Notice	NO	Prepay Expiry Date	
---------------	----	--------------------	--

Posted Date	Paid Date	Interest	Principal	Total Payment	Interest From Date	Interest To Date	Number of Days	Outstanding Balance
						05/09/2023		\$3,502,148.87

## Adjustments

When there is a discrepancy on LoanLIST within the payment history section a reconciliation is needed. The FTA's reconciliation team will generate a transcript and make the necessary adjustments to the data in LoanLIST. There will be an "adjustment line" showing **only** the corrected "Outstanding Balance" and "Interest To Date". This adjusted data is then calculated into the next payment so that LoanLIST may reflect the correct data moving forward.

The adjustment line remains on LoanLIST until the next payment is made. At this time, the adjustment line will disappear, and be replaced with a full payment line showing all fields. This new payment line will use the "Interest To Date" from the adjustment line as the "Interest From Date". This will often result in what appears to be a gap in interest dates, but it is only because a reconciliation was done resulting in a correction to the data.

### Screenshot showing Adjustment line:

Posted Date	Paid Date	Interest	Principal	Total Payment	Interest From Date	Interest To Date	Number of Days	Outstanding Balance
04/05/2023	04/06/2023	\$13,507.50	\$8,661.15	\$22,168.65	01/26/2023	02/26/2023	30	\$1,743,120.47
04/05/2023	04/17/2023	\$13,440.74	\$8,735.13	\$22,175.87	02/26/2023	03/26/2023	30	\$1,734,385.34
04/28/2023						04/01/2023		* \$1,734,928.21
* Adjustment								

### Screenshot showing first payment posted after Adjustment line:

Posted Date	Paid Date	Interest	Principal	Total Payment	Interest From Date	Interest To Date	Number of Days	Outstanding Balance
04/05/2023	04/06/2023	\$13,507.50	\$8,661.15	\$22,168.65	01/26/2023	02/26/2023	30	\$1,743,120.47
04/05/2023	04/17/2023	\$13,440.74	\$8,735.13	\$22,175.87	02/26/2023	03/26/2023	30	\$1,734,385.34
06/06/2023		\$14,096.30	\$8,554.46	\$22,650.76	04/01/2023	05/01/2023	30	\$1,726,373.75