



U.S. Small Business
Administration

Release Notes

1502 Reporting in the MySBA Lender Portal

Version #1.6 and #1.7

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Enhancements

Updated Loan Template File

A new version of the file upload template is now available for download—both within the app and on the FTA Wiki. The only change was an edit to the “Instructions” tab to clarify the allowable formats for the “Status” column. In short, for the “Status” column, it is fine to paste just the number code (e.g., “4”) instead of using the built-in dropdown with number and text (e.g., “4 – Deferred”). The system can handle either format.

“Pay by ACH” Button Will Only Enable for Batches with “Regular Reporting” Type

For batches with the Reporting Type “Secondary Market Full Prepayment,” the requirement is that lenders must pay outside the system—by wire transfer or ACH credit (“same-day”). In this special case, paying directly in the app with ACH debit is not an option. To make this rule clearer in the app, the “Pay by ACH” button will now be disabled and “grayed out” if the user selects a batch with Reporting Type “Secondary Market Full Prepayment.”

Finetuned Error Message for “Interest Period To” Field

For the case of revolver loans temporarily paid down to zero or undisbursed loans, the system will now allow the user to leave the field Interest Period To blank. The system will not flag a “required field” error.

Fiscal Year 2025 Annual Service Fee Rate Update

An SBA policy change requires that 7(a) loans approved March 27 - September 30, 2025 be subject to a 0.55% annual servicing fee.

“User Profile” Renamed to “Profile Settings”

The top navigation option was renamed for consistency across the app.

Resolved Issues

We continue to make improvements to the 1502 reporting experience. The following updates are included with this release version. Some of these issues only affected specific users or specific loan numbers.

- **INTEREST PERIOD TO DATE ERROR FOR STATUS 9 REPORTING**
 - Validations were updated for status code 9, “Fully Undisbursed” loans. The fields Next Installment Due Date, Interest Rate, and Interest Period To date are not required for status 9, and the user can now leave these fields blank without triggering “required field” errors.
 - **OPEN RECONCILIATIONS WERE CAUSING ERRORS, NOT WARNINGS**
 - Data validation for current accrual data has been updated for SBA codes 4032, 4041, and 4030 to produce warnings instead of errors. The warning messages will not prevent the user from moving forward with reporting.
 - **ERROR 3193 FALSELY FLAGGING: CLOSING BALANCE BEING GREATER THAN THE UNFORGIVEN AMOUNT**
 - The system will obtain the latest updated final forgiveness amount from the forgiveness platform to inform PPP validations.
 - **A FEW SOLD LOANS DID NOT HAVE THE PROPER PRINCIPAL AND INTEREST AMOUNT**
 - The system will fetch the latest data for loans that were sold on the secondary market and calculate the proper sold loan P&I.
 - **ACH PAYMENT REJECTING WITH NO ACCOUNT ASSOCIATED**
 - The daily return file is now successfully being processed by the system for the latest ACH payment reject information.
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