U.S. Small Business
Administration

Release Notes

1502 Reporting in the MySBA Lender Portal

Version #2.3

Release Date: 10/31/2025

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Enhancements

Open Reconciliations System Update

The system now detects open reconciliations, allowing users to batch loans without error.

Conditions for Suppressing Error 4029

Loans with a small discrepancy of two days or less that are allowed by the 1086 will no longer display Error 4029 when the loan is added to the queue.

Excess Interest Carried Forward (ICF) Adjustment

The system now adjusts Sold Loans ICF by one cent when needed so total reported amounts align precisely with the guaranteed interest calculation.

SBA Annual Fee Logic Update for Unsold Loans

The system now automatically determines the annual fee rate for unsold loans based on approval date, gross approval amount, and fee indicator.

Sold and Excess Interest Calculation Update

Sold and Excess Interest calculations now use unrounded guaranteed interest for more precise, pro-rata-based reporting.

Full-Precision Per Diem Calculation Update

All per diem calculations now use full decimal precision for improved interest accuracy while maintaining a standard two-decimal display in the interface.

Resolved Issues

We continue to make improvements to the 1502 reporting experience. The following updates are included with this release version. Some of these issues only affected specific users or specific loan numbers.

BATCH ID EXPORT LIMITED TO 200 RECORDS

Users can now export complete batch files without the previous 200-record restriction.

UNDISBURSED AMOUNT CALCULATION ERROR (SBA 4009)

The system now correctly calculates undisbursed amounts for partially disbursed loans, eliminating false 4009 errors.

"10-DAY NOTICE MISSING" ERROR (SBA 4022)

The system now properly detects valid 10-day notices on file, preventing false 4022 error messages during payoff reporting.

"LOANS WITH ERRORS" EXPORT FILTER INCLUDING RECORDS WITHOUT ERRORS

Exports from the "Loans with Errors" grid are now filtered correctly.

PORTAL BATCHES DUPLICATING WHEN TRANSMITTING TO GATEWAY

Batch data will no longer be duplicated when sent from the MySBAPortal to the 1502 Gateway.

RESOLVED "DATE OUT OF RANGE" ERROR.

Error occurred in a very specific case: first disbursement reporting with the IPTD greater than the settlement date and interest payment of zero dollars. In this situation, user will now see a more helpful, accurate error message.