



U.S. Small Business
Administration

Release Notes

1502 Reporting

Version #2.9

Release Date: 4/30/2026

Table of Contents

- Table of Contents.....2**
- Enhancements.....3**
 - Lender Reporting Summary 3
 - Update Fee Recalculation After Loan Edits..... 3
 - Prioritized Initial Sold Loan Payment Calculation 3
 - Block Reporting of Loans Purchased by SBA 3
 - Block Reporting on Paid-Off Loans 3
 - New Batch Validation for Loans with Multiple Transactions 4
 - Select All Exports for Audit History and ACH Routing Edit History 4
 - Select All to Update Loans with Errors..... 4
 - Sortable Columns in Loan-Level Reports..... 4
- Resolved Issues5**

Enhancements

Lender Reporting Summary

Users can access an overview and generate an export of their portfolio, unreported loans, errors, and warnings across all 7(a) and PPP loans.

Update Fee Recalculation After Loan Edits

Users can see an updated fee amount immediately after making changes to loan information. When edits are made, the system recalculates the fee and clearly tells the user whether the change results in no impact, overpayment, or underpayment. If an underpayment is identified, the user is guided through the payment process before saving changes. Overpayments are identified so refunds can be processed when applicable. This update improves clarity, reduces errors, and ensures users understand the financial impact of their updates before confirming.

Prioritized Initial Sold Loan Payment Calculation

The payment validation solution for reporting a loan conversion from unsold to sold status based on the effective date of settlement. The system will prioritize the sold portion of payment calculation first, then the unsold portion. This improves accrual period validation and reduces variances on the initial sold pass-through payment and last unsold annual servicing fee for loan conversion.

Sold Interest Calculation Rounding Adjustment

Payment calculation validation for sold loan reporting will prioritize sold interest and alleviate one cent variances due to rounding edge cases between the system-determined guaranteed portion interest amount, lender fee amount, and sold interest amount. This applies for whole days accrual which do not include excess interest (or partial day) for improved system calculation consistency.

Block Reporting of Loans Purchased by SBA

Loans that are Purchased by the SBA (Status Code 8) can no longer be reported unless SBA records confirm the purchase. The system removes this option from manual entry and flags it during file uploads, helping users avoid errors that would otherwise cause rejected submissions.

Block Reporting on Paid-Off Loans

The system prevents users from reporting activity on loans that already have a zero balance or have been marked as paid off. Clear error messages explain why reporting is blocked and



guide users on what to do next, reducing rejected submissions.

New Batch Validation for Loans with Multiple Transactions

When a loan has multiple transactions added to the 1502 Queue, the system will require users to batch all records for submission and payment. If a user attempts to batch only a portion of the provided multiple transactions, the system will display instructions that either all records must be batched, or the user must delete any records at the loan level which will not be batched and submitted. This will reduce gaps in the reported payment history as data moves downstream from batching through final processing.

Select All Exports for Audit History and ACH Routing Edit History

Users can select all records across multiple pages in the Audit History and ACH Routing Information Edit History table and export them in a single file. Previously, only records on the current page were exported. This makes it easier to download complete datasets that match the user's selected filters without navigating page by page.

Select All to Update Loans with Errors

The Select All export functionality has been extended to the loans with errors table to initiate bulk editing for all loans across all pages, improving efficiency to review and correct multiple loans at once.

Sortable Columns in Loan-Level Reports

Loan level tables allow users to sort data by clicking column headers. Sorting works both alphabetically and numerically, helping users quickly find and organize information when reviewing detailed reports.

Resolved Issues

We continue to make improvements to the 1502 reporting experience. The following updates are included with this release version. Some of these issues only affected specific users or specific loan numbers.

NEW AND HISTORICAL DATA FOR REPORTING LOOKUP

The Reporting Lookup feature was corrected to load previously reported loan and batch data and to append newly completed batches as they are processed.

ERROR 1048 FLAG FOR NON-DISBURSED STATUS REVOLVERS (LOC)

Data validation logic for error condition 1048 was updated to flag undisbursed status revolvers when the 1502 loan status code 9 (Fully Undisbursed) is omitted *and* initial disbursement amount is not provided. The error message will instruct the user to either provide a 1502 loan status code 9 if the revolver loan has not yet been disbursed to the borrower or provide an Amount Disbursed This Period greater than 0 for an update to the disbursed loan status.

ERROR MESSAGE FOR DUPLICATE MULTI-LINE REPORTING

The system correctly preserves and displays error messages when duplicate records are reported, ensuring both records show a clear explanation when flagged as errors.

TIMESTAMPS OF DUPLICATE UPLOADED 1502 FILES

File-tracking logic was improved to prevent unnecessary duplicate records and to ensure upload timestamps accurately reflect when files were processed.

ERROR 4044 MESSAGE FORMATTING

Error message text was updated to fix spacing issues and ensure all zero-balance amounts display correctly as "\$0.00."

1502 AUDIT HISTORY EXPORT COLUMN ALIGNMENT

Column names in the 1502 Audit History export file were aligned with what appears in the on-screen grid.

SPECIAL CHARACTERS IN ACH REJECTION EMAILS

Email formatting was updated so special characters are handled correctly in ACH rejection notifications.

