



U.S. Small Business
Administration

Release Notes

1502 Reporting

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Enhancements

Automatic Reset of Undisbursed Amount After the Disbursement Deadline

The system now automatically sets the undisbursed loan amount to zero when a report is submitted at or after the 49th month following the loan approval date, or when a disbursement deadline date is present on the loan. This prevents inaccurate data from reaching downstream systems without requiring manual intervention. Additionally, users will see a warning (Exception Code 4042) when a loan in the queue has a remaining undisbursed amount under these conditions, prompting review before the batch is submitted.

New Validation For Unsold To Sold Loan Conversion – Insufficient Interest Payment Amount

A new data validation error code 4048 will provide user notification when the Interest Payment amount provided is not sufficient to cover both portions (unsold and sold) for the accrual period reported. When the reported Interest Period To Date is after the effective date of settlement, the system will prioritize the sold portion calculation to align with the user provided date and avoid variance. This validation check will ensure the provided Interest Payment is sufficient to fully satisfy the initial sold interest amount and have a remaining accrual amount greater than 0 for the unsold portion calculation.

New Data Validation For Multiple 1502 Queue Entries Reporting Fully Undisbursed Loan Status

A new data validation error code 4047 will prevent users from submitting multiple 1502 queue entries at the loan level for non-disbursement reported loans with status code 9 – Fully Undisbursed. This will notify users that a loan cannot be reported as both non-disbursed and disbursed status for the same reporting period and alleviate data discrepancies downstream. To resolve the error, users will make the determination which loan status is accurate (Non-Disbursed or Disbursed) and edit or delete record(s) as necessary. For instances of multiple entries of intended loan status code 9 – Fully Undisbursed reporting, the user should delete duplicates and submit the loan status as single entry only.

1502 Loan Status Fully Undisbursed (Status Code 9) Reporting – Nonapplicable “Date” Fields



For reported non-disbursement loans with status code 9 – Fully Undisbursed, the system now manages the Next Installment Due Date and Interest Period To Date fields to prevent erroneous data downstream for SBA’s system update. For file template uploads, these dates (if provided) are now automatically removed before submission. For the Individual Loan Entry option and 1502 queue data edits at the loan level, date fields are now grayed out as non-applicable for undisbursed loan status reporting and cannot be populated.

Error Code 3193 Validation Update – PPP Loan Reported Closing Balance Exceeds the Unforgiven Amount

Error code 3193, which flags PPP loans when the reported Closing Balance exceeds the unforgiven loan amount for partial forgiveness, has been updated to utilize the SBA Loan Approval Amount opposed to the Gross Loan Approval Amount for a validation check. The unforgiven amount is now determined by [SBA Loan Approval Amount – Forgiveness Principal Amount]. This adjustment will effectively capture error conditions for PPP loans in which the original 100% SBA guaranty was subsequently reduced.

Select All Functionality in the 1502 Queue

The Select All checkbox in the 1502 Queue is updated to behave consistently with individual loan selection, selecting loans across all pages simultaneously. When Create Batch is clicked after using Select All, the system displays a loading modal while it analyzes the selected loans to determine the appropriate action. Once complete, the system presents the same confirmation modal shown during individual loan selection, ensuring a predictable and accessible experience throughout the batch creation workflow.

Resolved Issues

We continue to make improvements to the 1502 reporting experience. The following updates are included with this release version. Some of these issues only affected specific users or specific loan numbers.

REPORTING LOOKUP DISPLAYS HISTORICAL AND CURRENT BATCH DATA

Both the Reporting Loan Lookup and Batch Lookup tabs were returning empty results. Historical reporting data is now accessible, and batches that reach a Paid status are correctly posted to the lookup tables.

UNDISBURSED AMOUNT RETAINED UNTIL DISBURSEMENT DEADLINE DATE

The system was setting a loan's undisbursed amount to zero before the ETRAN Servicing Disbursement Deadline Date had passed. Now, loans will retain their undisbursed amount until the appropriate deadline date is reached.

FTA ERROR CODES 12 AND 13 CORRECTLY TRIGGERED FOR INACTIVE LOANS

Data validation logic for error condition 1048 was updated to flag undisbursed status revolvers when the 1502 loan status code 9 (Fully Undisbursed) is omitted *and* initial disbursement amount is not provided. The error message will instruct the user to either provide a 1502 loan status code 9 if the revolver loan has not yet been disbursed to the borrower, or provide an Amount Disbursed This Period greater than 0 for an update to the disbursed loan status.

ERROR CODE 1005 EXCLUSION FOR REVOLVING LOANS PAID TO ZERO

Error Code 1005 (requiring a Next Installment Due Date) was incorrectly flagging revolving loans that had been temporarily paid down to a \$0.00 closing balance. Per the validation rules, a Next Installment Due Date is not required for revolving lines of credit with a reported closing balance of zero. The front-end now correctly applies this exclusion.

MULTI-LINE UNSOLD-TO-SOLD CALCULATION

When multiple records were submitted for the same loan within the same reporting period, the unsold-to-sold calculation was incorrectly applied to more than one record. The system now applies the unsold-to-sold calculation only to the single record whose Interest Period to Date spans both an unsold portion and the settlement date. All subsequent records with an Interest Period to Date after the settlement date will use the sold loan calculator, and records prior to the settlement date will use the unsold loan calculator.

SPLIT RATE CALCULATION CORRECTED WHEN SETTLEMENT DATE PRECEDES RATE CHANGE DATE

For loans transitioning from unsold to sold status where the settlement date falls before the float (rate change effective) date, the system was not splitting the accrual period at the rate change boundary. The system now correctly divides the accrual period into two segments — one calculated



at the pre-change rate and one at the post-change rate — ensuring accurate interest calculations for these loans.

EXCEL EXPORT TIMESTAMP NOW INCLUDES TIME ZONE

The timestamp in Excel exports now includes the EST time zone designation, matching the format displayed in the user interface. Previously, the time zone was omitted from the exported file, creating an inconsistency between the on-screen display and the downloaded document.