

## SBA 7(a) Secondary Market Sale Restrictions During a Lapse in Funding

Small Business Administration (SBA) sent this bulletin at 12/02/2022 03:32 PM EST



U.S. Small Business Administration

## SBA 7(a) Secondary Market Sale Restrictions During a Lapse in Funding

The current Continuing Resolution (CR) extends government spending levels through Friday, December 16, 2022. In the event of a government shutdown due to lapsed funding after 11:59 PM EST on the 16th, SBA 7(a) Secondary Market sale and pool formation processes will be impacted with the following restrictions:

- The sale of SBA 7(a) loans into the Secondary Market may continue only for those loans where all required sale documentation was received by the FTA via [settlementexpress@sba.gov](mailto:settlementexpress@sba.gov) **on or before Friday, December 16, 2022**, and there are no exceptions that require SBA staff assistance.
- SBA pools may be formed where all required pool documentation was received by the FTA **on or before Friday, December 16, 2022**, and there are no exceptions requiring assistance by SBA staff. Pool Assemblers may begin submitting pools through PSU Online, within the Capital Access Financial System (CAFS), **on Monday, December 12, 2022**.
- Assignees may continue to present SBA Form 1088, Secondary Market Assignment and Disclosure Form, and its related registered certificate for transfer to the FTA for SBA 7(a) Secondary Market Certificate Transfers. This includes Confirmation of Originator Fee transfers.

### Subscriber Services

[Unsubscribe](#) | [Manage your account](#)

### Subscribe to updates from Small Business Administration (SBA)

Email Address

e.g. name@example.com

SUBSCRIBE

### Share Bulletin



POWERED BY



[Privacy Policy](#) | [Cookie Statement](#) | [Help](#)