

New SBA Form 1502 Exception Code #3193

The SBA has implemented a new SBA Form 1502 error validation code for Paycheck Protection Program (PPP) loans. SBA Exception Code #3193 is an **error message** for PPP unforgiven loan amount validation.

SBA Exception Code: # 3193 (Paycheck Protection Program)

SBA's System will not update for subject loan. Reported Closing Balance exceeds the unforgiven loan amount.

Condition:

Lender 1502 reported Guaranteed Portion Closing Balance is greater than the unforgiven loan amount following any forgiveness principal payment issued by SBA.

Unforgiven Loan Amount = PPP Loan Approval Amount - Forgiveness Principal Amount

Action to be taken:

Lender should update reported Guaranteed Portion Closing Balance in the 1502 Gateway to ensure it does not exceed the unforgiven loan amount based on prior Forgiveness Principal issued.

Lenders can confirm prior forgiveness payments paid in the SBA Paycheck Protection Platform. Lenders can resolve 1502 reporting errors in the Capital Access Financial System (CAFS) FTA Portal's 1502 Gateway.

For more information on SBA Exception Codes, please review the <u>1502: Reporting Common Errors / Exceptions</u> document on the <u>FTA Wiki</u>. A complete guide for <u>PPP SBA Form 1502 Reporting</u> is also available.



For questions or concerns relating to this matter, please contact the FTA Client Service Team at <u>1502@sba.gov</u> or via the toll-free hotline at (877) 470-0722, Option 1.