



SBA 7(a) Secondary Market Sale Restrictions During a Lapse in Funding

The Continuing Appropriations and Extensions Act, 2026 authorized government spending levels through Friday, January 2026. In the event of a government shutdown due to a lapse in funding after 11:59 PM ET on the 30th, SBA 7(a) Secondary Market sale and pool formation processes will operate under the following parameters:

- The sale of SBA 7(a) loans into the Secondary Market may continue only for those loans entered to SBA's Capital Access Financial System (CAFS), Settlement Express, and complete sale documentation was received by the FTA to settlementexpress@sba.gov, no later than 5 PM ET on Friday, **January 30, 2026**. There will be no exceptions to this deadline.
- Assignees may continue to present SBA Form 1088, Secondary Market Assignment and Disclosure Form, and its related registered certificate for transfer to the FTA for SBA 7(a) Secondary Market Certificate Transfers. This includes Confirmation of Originator Fee transfers.
- SBA 7a Pooling will be suspended for the duration of the government shutdown. Upon restoration of appropriations and resuming orderly operations, an eligible pool formation calendar will be published on the FTA Wiki.

Questions

For questions or concerns relating to this matter, please contact the FTA Client Service Team at fta@sba.gov or via the toll-free hotline at (877) 470-0722, Option 2.