



## SBA 7(a) Secondary Market Sale Restrictions During a Lapse in Funding

The current Continuing Resolution (CR) extends government spending levels through Friday, December 20, 2024. In the event of a government shutdown due to a lapse in funding **after 11:59 PM ET on December 20th**, SBA 7(a) Secondary Market sale and pool formation processes will operate under the following parameters.

### Settlement

A loan must be entered into the Settlement Express application within the SBA's Capital Access Financial System (CAFS) and all completed sale documentation must be sent to the FTA's [settlementexpress@sba.gov](mailto:settlementexpress@sba.gov) inbox **prior to 5 PM ET on Friday, December 20, 2024**, for the sale of a SBA 7(a) loan into the Secondary Market to continue. No exceptions will be provided to this deadline.

### Transfer (Detached Assignment)

Assignees may continue to present SBA Form 1088, Secondary Market Assignment and Disclosure Form, and its related registered certificate for transfer to the FTA for SBA 7(a) Secondary Market Certificate Transfers. This includes Confirmation of Originator Fee transfers.

### Pooling

SBA 7(a) Pooling will follow the normal December 2024 pool formation calendar published on the FTA Wiki. January 2025 pooling may be suspended depending on the duration of the government shutdown. Upon restoration of appropriations and the resumption of orderly operations, an eligible pool formation calendar will be published.

### FTA Wiki Resources

Explore recently added updates and resources to the FTA Wiki below. Additional resources can be found [here](#).

- [CY 2025 Due Dates Calendar](#)
- [Interest Rates: Wall Street Journal Prime Rates](#)
- [Interest Rates: New Maximum Allowable Fixed Rate for 7\(a\) Loans](#)
- [November 2024 Paid off Loans](#)
- [Fiscal Transfer Agent Services for SBA 7\(a\) Secondary Market](#)



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### ***Modernized 1502 Process***

- [1502 Reporting Module within MySBA Loan Portal](#)
- [1502 Reporting Template](#)
- [Reporting User Guide and FAQ](#)

### **Questions**

For questions or concerns relating to this matter, please contact the FTA Client Service Team at [FTA@sba.gov](mailto:FTA@sba.gov) or via the toll-free hotline at (877) 470-0722.

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