



# SBA Information Notice

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**TO:** All SBA Employees and 7(a) Lenders

**CONTROL NO.:** 5000-860174

**SUBJECT:** 7(a) Fiscal and Transfer Agent  
Servicing Fee Effective October 1, 2024

**EFFECTIVE:** August 12, 2024

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The SBA 7(a) Secondary Market was established to provide liquidity to Lenders, and thereby expand the availability of commercial credit for small businesses. Lenders may sell the guaranteed portions of fully disbursed SBA 7(a) loans into the Secondary Market and relend the sale proceeds. Lenders must use SBA Form 1086, *Secondary Participation Guaranty Agreement*, to sell the guaranteed portion of an SBA loan. SBA Form 1086 provides the terms and conditions that govern each sale and all subsequent servicing of the loans sold. The form must be executed by the Lender, the investor (Registered Holder), and SBA's 7(a) Fiscal and Transfer Agent (FTA). The parties agree to all the provisions contained in the agreement, including SBA, Lender, and FTA servicing fees related to the sale.

In accordance with 13 CFR 120.652 and Form 1086, Section 1.6., this Notice announces the FTA Servicing Fee (FTA Fee) beginning FY 2025.

## **FTA Servicing Fee (FTA Fee)**

The following servicing fee is effective for all 7(a) loans where the Lender has sold the guaranteed interest in the SBA 7(a) Secondary Market on or after October 1, 2024.

## **FTA Fee**

The FTA servicing fee recorded on SBA Form 1086 will be 0.145% (14.5 basis points) of the guaranteed portion of the outstanding balance of the loan.

This fee will be collected by the FTA from all guaranteed portion payments received from the Lender and is for secondary market services, program management, and software development for the 7(a) loan program. Updates to this fee will be published by SBA from time to time. Lenders may not pass the FTA Fee on to the Borrower.

The FTA Fee for guaranteed interests sold by Lenders prior to October 1, 2024, will remain 0.125% (12.5 basis points) of the guaranteed portion of the outstanding balance of the loan.

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**EXPIRES: 10/1/25**

SBA Form 1353.3 (4-93) MS Word Edition; previous editions obsolete

Must be accompanied by SBA Form 58

All other secondary market fees, including the supplemental servicing fee from an Originator Fee interest of 0.02% (2 basis points), remain unchanged from prior years. See the [FTA Wiki](#) for further details.

## Questions

Questions concerning this Notice may be directed to the FTA at [FTA@sba.gov](mailto:FTA@sba.gov).

Ronald D. Whalen  
Acting Director  
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