



U.S. Small Business  
Administration

## SBA 7(a) Secondary Market Sale Restrictions During a Lapse in Funding

The Fiscal Year 2023 federal budget authorized government spending levels through Saturday, September 30, 2023. In the event of a government shutdown due to a lapse in funding after 11:59 PM EST on the 30th, SBA 7(a) Secondary Market sale and pool formation processes will operate under the following parameters:

- The sale of SBA 7(a) loans into the Secondary Market may continue only for those loans where all required sale documentation was received by the FTA via [settlementexpress@sba.gov](mailto:settlementexpress@sba.gov) on or before 5 PM EST on Friday, September 29, 2023. There will be no exceptions to this deadline.
- Assignees may continue to present SBA Form 1088, Secondary Market Assignment and Disclosure Form, and its related registered certificate for transfer to the FTA for SBA 7(a) Secondary Market Certificate Transfers. This includes Confirmation of Originator Fee transfers.
- SBA 7(a) Pooling will be suspended for the duration of the government shutdown. Upon restoration of appropriations and resumption of orderly operations, an eligible pool formation calendar will be published on the FTA Wiki.

### Questions

For questions relating to the SBA 7(a) Secondary Market, please contact the FTA Client Service Team at [fta@sba.gov](mailto:fta@sba.gov) via the toll-free hotline at (877) 470-0722, Option 2.